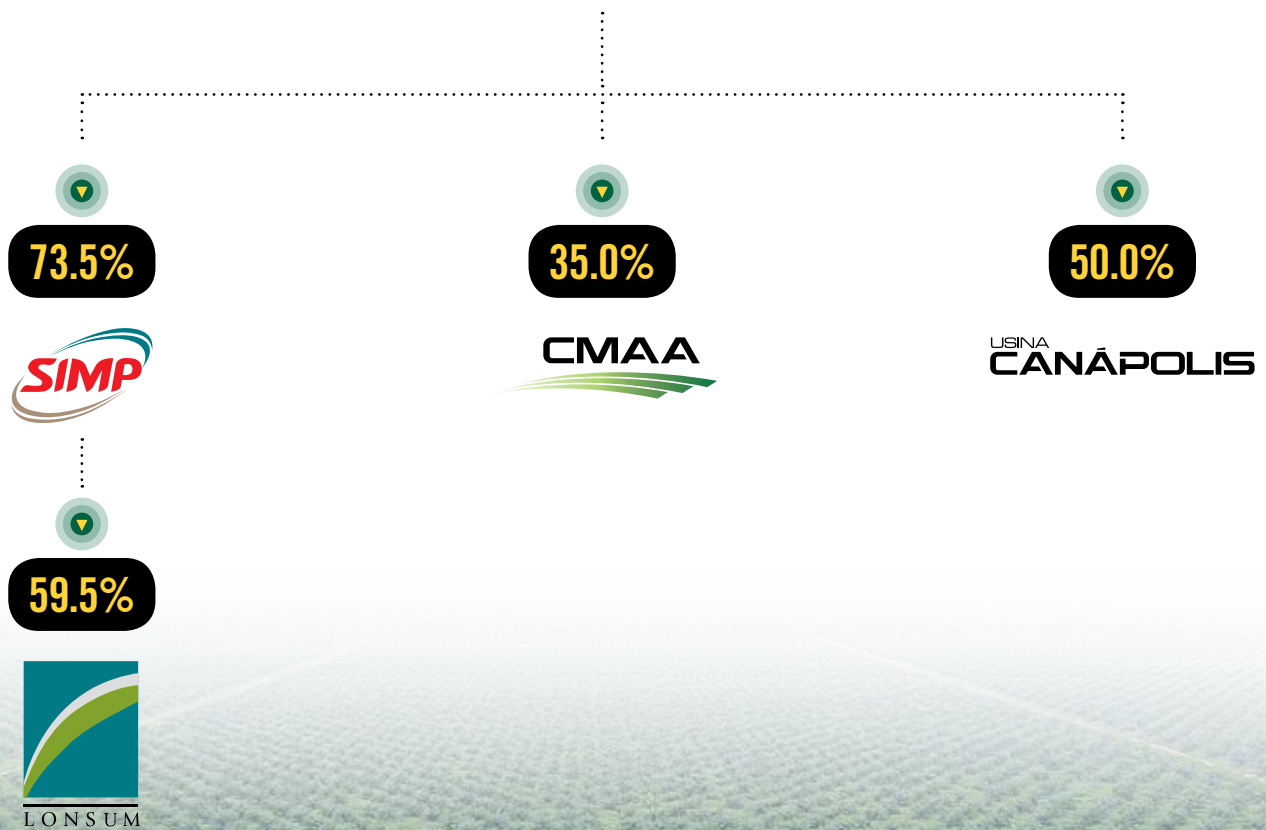


CORPORATE STRUCTURE

(AS AT 31 DECEMBER 2019)

IndoAgri



Notes:

- IndoAgri is 69.5% effectively owned by PT Indofood Sukses Makmur Tbk (PT ISM).
- Shareholding percentage is calculated based on total number of issued shares (excluding treasure shares of the Company)