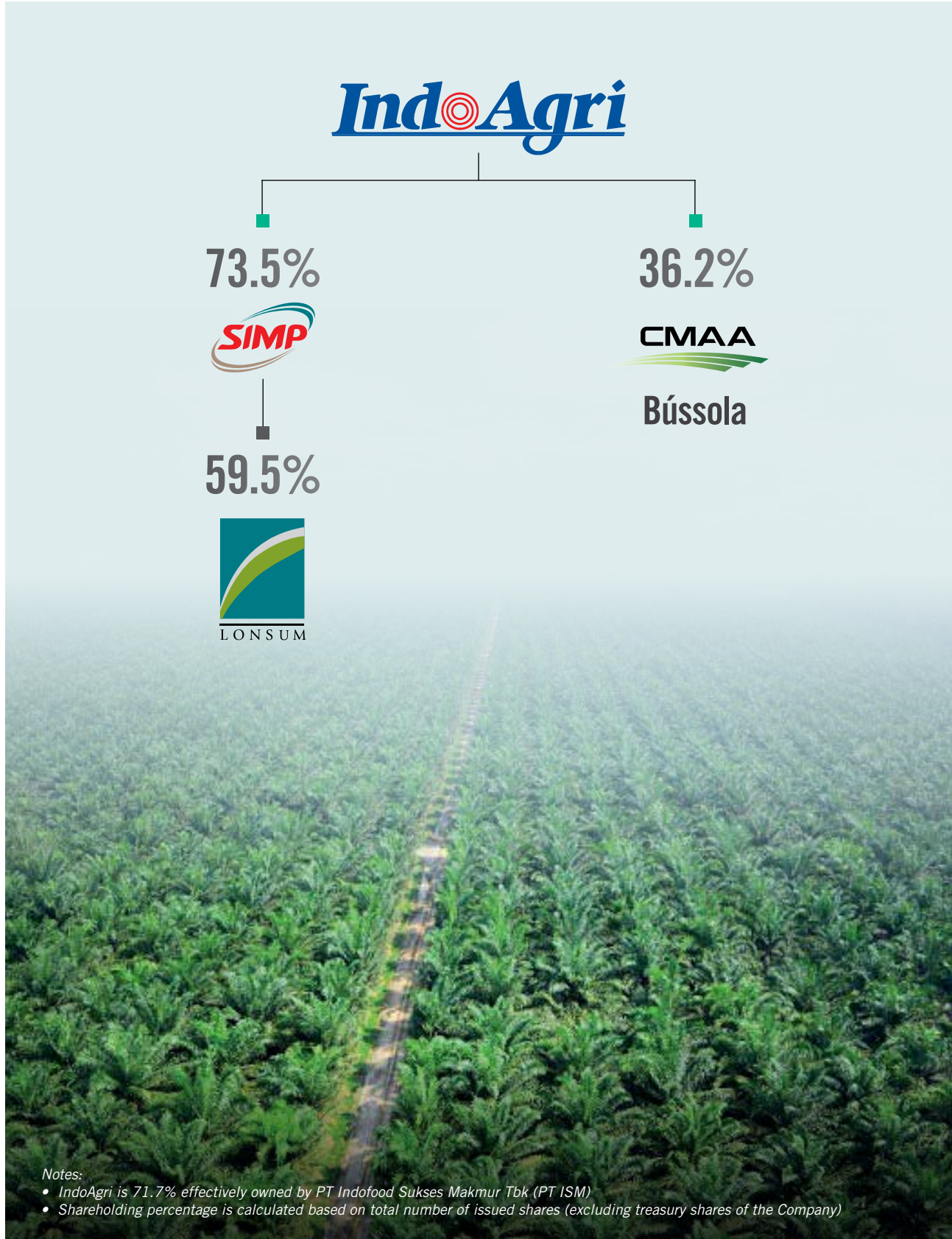


# CORPORATE STRUCTURE

(AS AT 31 DECEMBER 2020)



**Notes:**

- IndoAgri is 71.7% effectively owned by PT Indofood Sukses Makmur Tbk (PT ISM)
- Shareholding percentage is calculated based on total number of issued shares (excluding treasury shares of the Company)